Insurancce and Perks

For Florida State University Staff
Where do I go if I have questions?

People First:
- 1-866-663-4735
  ▪ Available Mon. – Fri., 8:00 a.m. to 6:00 p.m. ET
- http://peoplefirst.myflorida.com
- http://mybenefits.myflorida.com

FSU HR Benefits:
- (850) 644-4015 or insurance@fsu.edu
- www.hr.fsu.edu
People First

Administers all FSU insurance benefits:

– Processes enrollment
– Processes Qualifying Status Changes (QSC)
– Verifies dependent eligibility
– Administers COBRA benefits
– Annual Open Enrollment

FSU employees use the People First system to enroll, manage, and make changes to their insurance benefits.
Eligibility

Who is eligible:

– Employees hired at 0.75 FTE in original appointment (30 hours per week) or greater
– Employees who increase to 0.75 FTE (30 hours per week)

When to enroll:

– Within 60 days of hire date
– Within 60 days of qualifying event
– During Open Enrollment
Coverage

When Coverage Begins:
- Health Insurance: 1st day of the month following enrollment
- Supplemental plans:
  - Dental, vision, accident, cancer, hospitalization, etc.
  - 1st day of the month following 2 paychecks in the same month

How Long Coverage Lasts:
- Through the stability period (end of calendar year)
- The month following terminating employment with FSU

Premiums: paid the month before coverage is effective
Enrollment

Enroll:
– Online through the People First website, or,
– Over the phone by calling the People First Service Center

Log-in information
– Mailed within 30 days by People First
– Available by contacting the HR Benefits section

Deadline:
– 60 days from your hire date to enroll
People First User ID

- Locate your People First User ID and current benefits on the MyFSU Benefits tab
- Contact the Benefits section
Opportunities to Make Changes

• Qualifying Status Change
  – Participants have 60 calendar days following a qualifying event (marriage, divorce, loss of coverage, death, etc) to make a change to their coverage

• Open Enrollment
  – Occurs every fall
  – Make any changes, additions, or deletions during this time
  – All changes made are effective January 1st of the following year
# Health Insurance

## Standard Plans (HMO & PPO)

<table>
<thead>
<tr>
<th>Who is covered</th>
<th>Individual</th>
<th>Family</th>
<th>Spouse Program</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Only</td>
<td>$50</td>
<td>$180</td>
<td>Both Spouses work for the State Full Time</td>
</tr>
<tr>
<td>Employee + Dependent(s)</td>
<td>$180</td>
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<td>$15</td>
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**Human Resources**

**Health Insurance**

**Standard Plans (HMO & PPO)**

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</table>
Health Insurance (HMO)

- Services limited to network
- Requires primary care provider
- Referrals needed for specialists
- No deductibles

- No pre-existing condition exclusions
- Only emergency services are paid outside the service area
  - HMO must be notified within 48 hours of an emergency

<table>
<thead>
<tr>
<th>Type of Medical Visit</th>
<th>Co-Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Doctor</td>
<td>$20</td>
</tr>
<tr>
<td>Specialist</td>
<td>$40</td>
</tr>
<tr>
<td>Emergency Services</td>
<td>$100</td>
</tr>
<tr>
<td>Hospital Admission</td>
<td>$250</td>
</tr>
</tbody>
</table>
PPO (Florida Blue) Health Plan

- No restrictions on providers
- Co-payments
- Annual deductibles before provider pays
- Co-Insurance
- Specialist self referrals
- Costs vary based on network and non-network providers
- No pre-existing condition exclusions
## PPO (Florida Blue) Health Plan

<table>
<thead>
<tr>
<th></th>
<th><strong>Network</strong></th>
<th><strong>Non-Network</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Office Visits</strong></td>
<td>$15 primary care</td>
<td>40% of the allowance, plus the difference between the charge and the allowance</td>
</tr>
<tr>
<td></td>
<td>$25 specialty care</td>
<td></td>
</tr>
<tr>
<td><strong>Calendar Year Deductible</strong></td>
<td>$250 individual</td>
<td>$750 individual</td>
</tr>
<tr>
<td></td>
<td>$500 family</td>
<td>$1,500 family</td>
</tr>
<tr>
<td><strong>Other</strong></td>
<td>Annual global out-of-pocket maximum: $7,350 individual</td>
<td>Employee must file claims</td>
</tr>
<tr>
<td></td>
<td>$14,700 family</td>
<td></td>
</tr>
</tbody>
</table>
High Deductible Health Plan (HDHP) HMO and PPO
– Higher deductible and lower monthly premium

<table>
<thead>
<tr>
<th></th>
<th>Individual</th>
<th>Family</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly Premium</td>
<td>$15</td>
<td>$64.30</td>
</tr>
<tr>
<td>Annual Deductible</td>
<td>$1,300</td>
<td>$2,600</td>
</tr>
</tbody>
</table>

Health Savings Account
– Accumulates interest on balances that roll over for future use

<table>
<thead>
<tr>
<th></th>
<th>Individual</th>
<th>Family</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yearly</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contribution</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee</td>
<td>$2,950</td>
<td>$5,900</td>
</tr>
<tr>
<td>Employer</td>
<td>$500</td>
<td>$1,000</td>
</tr>
</tbody>
</table>
Prescription Drugs

- CVS/Caremark: 888-766-5490 or www.caremark.com/sofrxplan

<table>
<thead>
<tr>
<th>Prescription drug class</th>
<th>30-day supply</th>
<th>90-day supply</th>
</tr>
</thead>
<tbody>
<tr>
<td>Generic</td>
<td>$7</td>
<td>$14</td>
</tr>
<tr>
<td>Preferred Drugs</td>
<td>$30</td>
<td>$60</td>
</tr>
<tr>
<td>(contact provider for a list)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-preferred</td>
<td>$50</td>
<td>$100</td>
</tr>
</tbody>
</table>

- Medication Synchronization – allowed once per year
- Note: PPO members must use 90-day supply for all maintenance drugs
Flexible Spending Accounts (FSA)

<table>
<thead>
<tr>
<th>FSA Account Type</th>
<th>Minimum Election</th>
<th>Maximum Election</th>
<th>Expenses</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Health Care</td>
<td>$60</td>
<td>$2,650</td>
<td>For tax deductible medical expenses</td>
<td>$500 roll over to next calendar year</td>
</tr>
<tr>
<td>Limited Purpose</td>
<td>$60</td>
<td>$2,650</td>
<td>Available if enrolled in an HDHP plan with an HSA</td>
<td>$500 roll over to next calendar year</td>
</tr>
<tr>
<td>Dependent Care</td>
<td>$60</td>
<td>$5,000</td>
<td>For expenses incurred for care of dependents</td>
<td>Grace period. Funds are use-it-or-lose-it</td>
</tr>
</tbody>
</table>

- Pre-tax dollars to cover expenses
- Renews automatically
Life Insurance
Securian

**Basic Life Insurance:**
- $25,000

**Child Life Insurance:**
- $10,000 coverage

**Spouse Life Insurance:**
- $15,000 coverage, or,
- $20,000 coverage

- All coverage is Term Life
- Employee pays full premium cost
Dental Insurance

**Prepaid**
- HMO structure where services are limited to a network
- You pay a specific dollar amount, per service you receive
- Orthodontia benefits (adults & children)

**PPO**
- Receive care from any dentist (cost is lower in-network)
- Annual deductible & co-insurance
- Orthodontia benefits (adults & children)
  - excluding Preventative PPO plans
Dental Insurance

**Indemnity w/ PPO**
- Receive care from any dentist (cost is lower in-network)
- Annual deductible & co-insurance
- More out-of-pocket expenses
- Orthodontia: varies by company

**Indemnity**
- Receive care from any dentist (cost is lower in-network)
- Annual deductible & co-insurance
- Orthodontia benefits (adults & children)
Vision Insurance

- Elective contact lenses: $150 allowance

<table>
<thead>
<tr>
<th>Benefit</th>
<th>Frequency of Benefit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eye Exam</td>
<td>Once every 12 months</td>
</tr>
<tr>
<td>Frames</td>
<td>Once every 24 months</td>
</tr>
<tr>
<td>Eyeglass Lenses or Contact Lenses</td>
<td>Once every 12 months</td>
</tr>
</tbody>
</table>
Supplemental Insurance: Hospital, Cancer, Short Term Disability, and Accident Insurance

- Plans vary by company (AFLAC, Cigna, Colonial, New Era)
- Additional income for out-of-pocket expenses
- Paid directly to you or the hospital
- Independent of health insurance coverage
- Contact company for rate quote and plan details
- Enroll through People First
• Employees MUST enroll within 60 days of their hire date or within 60 days of becoming eligible

• Insurance premiums are paid the month before coverage becomes effective

• Changes to benefits may occur:
  – During Open Enrollment
  – With a Qualifying Status Change event
FICA/Bencor

- Most OPS employees are mandatory participants in the Bencor 401(a) FICA Alternative Retirement Plan.
- 7.5% contribution to Bencor instead of paying FICA (Social Security) tax.
  - No Social Security credits are earned while in Bencor.
- Participants can invest contributions within the plan.
- Account withdrawals/transfers are permitted only if terminated from OPS employment.
FICA/Bencor

- Bencor online account access (view current account balance, history, maintain investments, etc.) – [http://bencorplans.com](http://bencorplans.com)
- Choose “Participant Login”
- Bencor Administrative Services: 888-258-3422
- Bencor Plan Information: - [http://www.hr.fsu.edu/Bencor](http://www.hr.fsu.edu/Bencor)
- Questions?
  - Benefits Office – (850) 644-4017 or retirement@fsu.edu
Tax Sheltered Annuities – 403(b)

- Voluntary retirement savings plan
  - Contributions can be changed at any time.

- Reduces taxable income

- Bi-weekly pre-tax contributions (minimum $10)

- Subject to yearly contribution limits:
  - $18,500, if under age 50
  - $24,500, if age 50+

- See company representatives for tax law/limit information
Tax Sheltered Annuities – 403(b)

• Choose from eight participating investment companies:
  – Voya, Lincoln Investment, Reliastar – www.gaboragency.com
  – MetLife – www.metlife.com
  – TIAA – www.tiaa.org/fsu
  – VALIC – www.valic.com
Deferred Compensation - 457

• Administered by the State of Florida
• For a list of companies, or to enroll, contact:
  – Bureau of Deferred Compensation
    (850) 413-3162 or
    www.myfloridadeferredcomp.com
• Subject to yearly contribution limits:
  ✓ $18,500, if under age 50
  ✓ $24,500, if age 50+
  ✓ Separate limit from 403(b)
• See company representatives for tax law/limit information
After Tax – Roth 403(b)

- Choose from five participating investment companies:
  - Voya – www.gaboragency.com
  - TIAA – www.tiaa.org/fsu
  - VALIC – www.valic.com
  - Lincoln Investment – www.gaboragency.com
- Voluntary employee contributions made on an after-tax basis
- Roth 403(b) contributions are subject to the same yearly contribution limits as traditional (pre-tax) 403(b) accounts
Seminole Savings

• Employee discount program
• Provides discounts on products and services at participating businesses
• Most vendors will need to see your FSU card or a printed coupon
• Visit [www.hr.fsu.edu](http://www.hr.fsu.edu) for a list of participating vendors
Human Resources – Benefits
University Center A, Suite 6200
(850) 644-4015
Insurance: insurance@fsu.edu
Retirement: retirement@fsu.edu
www.hr.fsu.edu
Thank you to these artists for the use of their icons:

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